AIDF

Africa Investment & Development Fund

Invest in Africa. Govern with Integrity. Build the Future.

A commercially disciplined investment fund anchored in Europe's most trusted financial frameworks and Africa's most stable, well-governed markets.

USD 1 Billion Target Capitalisation	**12–16%** Target Net IRR	**3** African Branch Offices
Luxembourg / Switzerland European Domicile	**5** Investment Sectors	**50,000+** Target Jobs Created

In Strategic Partnership with

The African Democratic Alliance for Freedom and Progress (ADAFP)

01 THE AFRICAN OPPORTUNITY

Africa is the world's fastest-growing region by population and one of its most resource-rich continents. It has 60% of the world's uncultivated arable land, 30% of global mineral reserves, the highest solar irradiation levels on Earth, and a working-age population that will exceed one billion by 2035 — the largest demographic dividend in human history.

Yet Africa remains chronically under-invested. The continent's annual infrastructure financing gap alone stands at USD 68 to 108 billion. Persistent barriers — perceived political risk, regulatory uncertainty, and the absence of European-grade legal protections — have kept institutional capital on the sidelines of Africa's growth story.

> *"Africa is not a risk to be managed. It is an opportunity to be seized — in the right markets, with the right partners, under the right governance framework."*

The AIDF is designed to dismantle these barriers systematically. By concentrating initial investments in Africa's most stable and well-governed markets, adopting a European regulatory structure that gives global investors the protections they require, and building a management team with deep continental knowledge, the Fund offers institutional investors a carefully engineered path to African returns — without the risks that have historically held them back.

Why Africa Now	
Demographics	Working-age population exceeding 1 billion by 2035 — the largest workforce expansion in history, creating production capacity and domestic demand simultaneously.
Natural Resources	30% of global mineral reserves. 60% of uncultivated arable land. Highest solar irradiation on Earth. Assets whose productive value has barely begun to be captured.
Governance Progress	A growing number of African states now meet international standards of political stability, rule of law, and regulatory quality — the enabling conditions for productive long-term investment.
Technology Leapfrogging	Africa leads the world in mobile money adoption. Fintech, AgriTech, and HealthTech platforms are scaling faster than in any comparable region.
Trade Integration	The African Continental Free Trade Area (AfCFTA) is creating a single market of 1.4 billion consumers — transforming the commercial logic of African investment.
Infrastructure Pipeline	The annual USD 68–108 billion infrastructure gap is simultaneously a development challenge and the largest pipeline of investable projects anywhere in the world.

02 THE FUND

The Africa Investment and Development Fund is an independent, commercially driven closed-ended private equity and infrastructure fund. It is registered in Europe — in Luxembourg or Switzerland — and operates through three African branch offices providing regional deal origination, partner relationships, and portfolio management.

Fund Parameter	Detail
Legal structure	Closed-ended private equity and infrastructure fund
Target capitalisation	USD 1,000,000,000 (one billion US dollars)
European domicile	Luxembourg (RAIF/SIF) or Switzerland (L-QIF) — under finalisation
Regulatory supervision	CSSF (Luxembourg) or FINMA (Switzerland)
Fund Manager	Licensed Alternative Investment Fund Manager (AIFM)
Target Net IRR	12–16% across the total portfolio
Target distribution yield	4–6% per annum from Year 3–4
Investment period	5 years from first close
Fund life	10 years with extension options
Minimum commitment	USD 10,000,000 per investor
Management fee	2.0% per annum on committed capital
Carried interest	20% above 8% preferred return
Audit	Annual — Big Four firm, IFRS standard
ESG standard	IFC Performance Standards (PS1–PS8)

03 THREE STRATEGIC BRANCHES

The AIDF operates through three regional branch offices, each anchored in one of Africa's most stable and strategically positioned markets. Together they cover the continent from North to South and West to East.

CASABLANCA

Morocco

North & West Africa Hub

~25 countries · GDP > USD 800B

→ Africa's #1 FDI destination
→ World renewable energy leader
→ Casablanca Finance City hub
→ EU-aligned regulatory framework
→ 60+ bilateral investment treaties

GABORONE

Botswana

East & Southern Africa Hub

~22 countries · GDP > USD 1.2T

→ Africa's least corrupt nation
→ 50+ yrs uninterrupted democracy
→ AAA sovereign credit rating
→ Premier mineral investment hub
→ NBFIRA-regulated financial sector

ADDIS ABABA

Ethiopia

East Africa Hub

120M+ population · 6–8% GDP growth

→ Africa's fastest-growing economy
→ Seat of the African Union
→ Unique continental positioning
→ Priority: agri, energy, infrastructure
→ East Africa market gateway

04 FIVE INVESTMENT SECTORS

The AIDF invests across five core sectors where Africa's natural endowments, demographic dividends, and development needs intersect with the potential for strong long-term risk-adjusted returns.

Infrastructure

Roads, ports, water, telecoms, data centres, urban development

USD 68–108B annual gap

Modern Agriculture

Commercial farming, agro-processing, cold chain, AgriTech, precision farming

60% of world's arable land

Energy

Solar, wind, hydro, storage, off-grid systems, green hydrogen

Highest solar irradiation on Earth

Mining & Industry

Responsible extraction, mineral processing, manufacturing, SEZ co-investment

30% of world mineral reserves

New Technologies

Fintech, HealthTech, EdTech, GovTech, climate technology, carbon markets

Fastest-growing tech market globally

05 THE ADAFP PARTNERSHIP — A UNIQUE DIFFERENTIATOR

The Africa Investment and Development Fund is distinguished from every other African investment fund by its structured strategic partnership with the African Democratic Alliance for Freedom and Progress — the continent's leading pan-African liberal democratic alliance.

This partnership is built on a foundational conviction: democratic governance and investment returns are not in tension. They are complements. Countries with stronger democratic institutions, more transparent regulatory frameworks, and more accountable governance consistently deliver better investment outcomes — lower risk, more reliable legal protection, and more sustainable long-term growth.

> *"Supporting democratic governance in Africa is not philanthropy. It is an investment in the enabling environment that makes African investment possible and durable."*

GOVERNANCE REPRESENTATION

ADAFP holds two permanent seats in the AIDF governance structure:

1 Board of Directors

Full voting member. Brings governance quality perspective to all strategic decisions.

2 Investment Committee

Full voting member. Reviews all investments above USD 5M. Ensures governance quality is embedded in every investment decision.

FINANCIAL PARTNERSHIP

Annual ADAFP Endowment Contribution:

Up to 10% × AIDF Net Annual Dividends

This contribution directly finances ADAFP's institutional work: training democratic leaders across Africa, supporting free elections, producing governance research, and strengthening the foundations of African democracy.

06 DEVELOPMENT IMPACT

The AIDF is a commercial fund. Its development impact is the natural consequence of commercial investment at scale — in the right sectors, with the right governance standards, in the right markets.

50,000+ Direct & indirect jobs targeted	**USD 1B** Capital deployed across Africa	**500+ MW** Renewable energy capacity added
2M+ People gaining infrastructure access	**30%** Minimum local equity in all investments	**SDG 16** Democratic governance directly funded

JOIN THE AIDF INVESTOR COMMUNITY

The AIDF is open to qualified institutional investors from Europe, Africa, the Gulf, and around the world. Apply for access to the AIDF Investor Portal — where you can review the full Investor Briefing Paper, ESG Framework, and Fund Terms, and submit your application to become an AIDF investor.

Apply online:

aidf.adafp.org/register

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